

Total balance

EUR **947.402,11**

GBP **23.332,23**

Accounts >

Transactions >

Access rights >

Transactions



Filter

Make a payment

Description	Reference	Date	Category	Amount
Victoria McQuarie Jun/21	Salary Jun	26/06/21	Salaries	29.601,13 EUR
Hubspot Professional	Hubspot Sub May 2021	01/06/21	Subscription	395,90 GBP
Marketo Consulting GmbH	Service Fee DE	15/05/21	Services	12.326,18 EUR
HP Printers	No reference provided	12/05/21	Supplies	1.855,00 GBP
Google Workspace	Subscription Jun 21	09/05/21	Subscription	99,90 EUR
Facebook Ads	Ad Expenditures Main Acc	09/05/21	Ads	8.106,75 GBP
Mandatory Social Contribution	TB09128A08Z3	01/05/21	Taxes	29.601,13 EUR
Paypal Payout	Payout Apr 2021	30/04/21	Revenue	(+) 9.601,13 EUR
Marcus Hannemann Apr/21	Salary Apr	29/04/21	Comission	847,00 EUR
AME	No reference provided	12/04/21	IT	2.254,21 EUR

Airbank allows business to manage their finances from one central platform | Photo source [Airbank](#)

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AN SAAS AIMED AT HELPING SMES MANAGE THEIR CASH FLOW



FINANCIAL SERVICES

A new SaaS platform provides a way for small and medium-sized businesses to manage their finances, all in one place

Spotted: Startup Airbank is an SaaS platform that aims to help small and medium-sized organisations to manage their cash flow and financial data. The cash management platform connects to all of the accounts that businesses use and acts as an all-in-one system – giving management access to all of their financial information in one place, and on one dashboard.

The genius of Airbank is that it not only gives businesses a view of their cash flow and financial data, but it can also let users find financial data on counterparties across thousands of transactions and initiate payments. Users can say goodbye to their complicated financial spreadsheets and patchwork of disjointed financial management systems. Rather than waste time connecting to and importing files from PayPal, Shopify or bank accounts, Airbank consolidates this information in one place.

The platform can also be used to categorise transactions, track spending by supplier, monitor recurring payments and conduct cash flow forecasting and automatic reconciliation with accounting tools like Xero and QuickBooks data. Airbank can also act as the payment portal for the finance team. The usefulness of this product has certainly not gone unnoticed. Recently, Airbank has secured \$3 million (€2.5 million) in a seed funding round led by Pia d'Iribarne and Jean de la Rochebrochard at New Wave, with participation from Speedinvest, Tiny VC and a number of angel investors.

Co-founder and CEO Christopher Zemina [explained](#) in a press release that, “Open banking has enabled smooth integrations with banks, which we can utilise to offer richer banking and payments experiences for our users. Our vision is to build an all-in-one finance hub that connects all your

financial accounts in one place. Our integrations will bring bill payments, expense management, and FX all in a single product that is easy to use.”

The market in vertical SaaS products has been growing rapidly, as fintech startups realise there is a lot of room to grow in the specialised SaaS market. This is certainly borne out by the number of innovations we have seen recently in this space. These include a smart [contract negotiation](#) platform and a platform to help companies manage [post-Brexit](#) compliance.

Written By: Lisa Magloff

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29th June 2021

Website: joinairbank.com

Takeaway:

The growth in Open Banking platforms has created a patchwork of payment and payment management options for businesses. This makes buying and selling more seamless, and has generally been a boon for consumers and small businesses alike. However, it has also made cash flow management a lot more complicated for business – especially SMEs, who may lack the resources to manage the huge number of payment platforms they need to use. Given this, SaaS products like Airbank offer a tremendous benefit, and could be a game-changer for cash and time-strapped SMEs looking to improve their efficiency.