Patients can request medication to be delivered to their home within 3 hours. | Photo source Doctor Anywhere

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ESSENTIAL MEDICATION DELIVERED TO YOUR DOORSTEP

🇸🇬 HEALTH & WELLBEING

A digital healthcare service has received new funds to expand into Southeast Asia as well as enter new markets

Spotted: The Singapore-based online health platform, Doctor Anywhere, recently raised €55.85 million in their latest funding round, bringing the total capital raised over the past five years to over €118.47 million.

The platform, which currently operates across Singapore, Thailand, Malaysia, Vietnam and the Philippines, delivers healthcare services, pulling from a network of nearly 2,800 doctors. Patients can request medication to be delivered to their home within 3 hours. In 2017, the startup claimed to have supported over 1.5 million users across Southeast Asia.

As reported in Mobile Health News, the Series C round was led by growth equity investor Asia Partners, joined by Novo Holdings, Philips and OSK-SBI Venture Partners. The company's existing investors (EDBI, Square Peg, IHH Healthcare, Kamet Capital and Pavilion Capital) also contributed.

Doctor Anywhere hopes to use the new funding to expand its presence in existing and other markets. The platform also plans to improve the delivery of its healthcare services.

Written By: Katrina Lane

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Takeaway:

The COVID-19 pandemic has contributed to the growing implementation of such devices in medical facilities worldwide, as well as the larger digital healthcare service in general in order to keep people supplied with vital medications while keeping them safe. With the market set to expand at a compound annual growth rate of 18.5 per cent in the next seven years, we should expect to see more platforms like Doctor Anywhere providing delivery of essential medications to individuals.